

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to what action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 of the United Kingdom or in the case of recipients outside the United Kingdom, your stockbroker, bank manager, legal adviser, accountant or other financial adviser.

If you have sold or transferred all of your shares in Dawnay, Day Treveria PLC, please forward this document and the accompanying Form of Proxy as soon as possible to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee.

THIS DOCUMENT SHOULD BE READ IN CONJUNCTION WITH THE NOTICE OF EXTRAORDINARY GENERAL MEETING OF THE COMPANY SET OUT AT THE END OF THIS DOCUMENT.

Dawnay, Day Treveria PLC
(incorporated under the Companies Acts 1931-2004 (as amended)
of the Isle of Man and registered in the Isle of Man under number 114610C)
Notice of Extraordinary General Meeting
relating to
changing the name of the Company to Treveria plc

Your attention is drawn to the Letter from the Chairman of the Company on pages 3 to 4 of this document and which recommends you to vote in favour of the Resolutions to be proposed at the Extraordinary General Meeting referred to below.

Notice of an Extraordinary General Meeting of the Company to be held at the registered office of the Company at International House, Castle Hill, Victoria Road, Douglas, Isle of Man IM2 4RB at 10 a.m. on 12 January 2009 is set out at the end of this document. Shareholders will find a Form of Proxy for use at the Extraordinary General Meeting accompanying this document. Entitlement to attend and vote at the Extraordinary General Meeting will be determined by reference to the Register of Members of the Company not more than 48 hours before the time of such meeting or adjourned meeting. The Form of Proxy should be completed and returned to the Company's sub-registrar, Computershare Investor Services (CI) Ltd, Ordnance House, 31 Pier Road, St Helier, Jersey JE4 8PW in accordance with the instructions printed on it as soon as possible and, in any event, so as to be received no later than 5 p.m. on 9 January 2009. Completion and return of a Form of Proxy will not preclude Shareholders from attending and voting in person at the Extraordinary General Meeting should they so wish.

CONTENTS

	Page
Expected Timetable of Key Events	2
Letter from the Chairman of the Company	3
Definitions	5
Notice of Extraordinary General Meeting	6

EXPECTED TIMETABLE OF KEY EVENTS

Latest time and date for receipt of Forms of Proxy	5 p.m. on 9 January 2009
Extraordinary General Meeting	10 a.m. on 12 January 2009

LETTER FROM THE CHAIRMAN OF THE COMPANY

Dawnay, Day Treveria PLC

*(incorporated under the Companies Acts 1931-2004 (as amended) of the Isle of Man
and registered in the Isle of Man under number 114610C)*

Directors:
Ian Henderson
Christopher Lovell
David Parnell
Manfred Maus

Registered office:
International House
Castle Hill
Victoria Road
Douglas
Isle of Man
IM2 4RB

19 December 2008

Dear Shareholder,

EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

The purpose of this document is to give you details of the Resolutions that will be proposed at the forthcoming Extraordinary General Meeting of the Company.

As described in the announcement by the Company on 3 December 2008, new management arrangements have been put in place with an internalised asset management function being carried out by Treveria Asset Management Limited and property management being conducted by Cushman & Wakefield LLP. Agreements for asset and property management with members of the Dawnay, Day group and other links with the Dawnay, Day group have been terminated. To reflect its new independence from the Dawnay, Day group, we are proposing that the Company change its name from "Dawnay, Day Treveria PLC" to "Treveria plc" (the "Proposal"). This will involve very minor consequential changes to the Company's Articles of Association. It is also the intention to change the names of all relevant subsidiaries of the Company in due course to remove the "Dawnay, Day" name.

An application has been made to the Isle of Man Companies Registry for a Certificate of Approval of Change of Name reflecting the Proposal and the Directors expect this to be received prior to the date of the Extraordinary General Meeting.

2. EXTRAORDINARY GENERAL MEETING

A notice convening an Extraordinary General Meeting, to be held at the registered office of the Company at International House, Castle Hill, Victoria Road, Douglas, Isle of Man IM2 4RB at 10 a.m. on 12 January 2009, is set out at the end of this document. At this meeting,

the following Resolutions will be proposed as Special Resolutions:

- 1 THAT the name of the Company be changed from Dawnay, Day Treveria PLC to Treveria plc.
- 2 THAT the Company's Articles of Association be amended by deleting the reference to "Dawnay, Day Treveria PLC" in the definition of "Company" at paragraph 2.1 and inserting "Treveria plc".

3. ACTION TO BE TAKEN

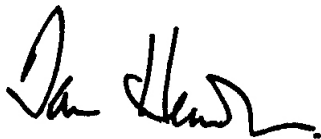
Shareholders will find enclosed a Form of Proxy for use at the Extraordinary General Meeting and any adjournment thereof. Whether you are going to attend the meeting or not, please complete the Form of Proxy, following the instructions, and return it to the Company's sub-registrar, Computershare Investor Services (CI) Ltd, Ordnance House, 31 Pier Road, St Helier, Jersey JE4 8PW, as soon as possible, to arrive by 5 p.m. on 9 January 2009 at the latest. Returning the form will not preclude you from attending the meeting and voting if you wish to.

4. RECOMMENDATION

The Board considers that the Proposal is in the best interests of the Company and the Shareholders as a whole.

Accordingly, the Board recommends that you vote in favour of the Resolutions to be proposed at the Extraordinary General Meeting.

Yours sincerely,



Ian Henderson
Non-Executive Chairman
Dawnay, Day Treveria PLC

DEFINITIONS

The following definitions apply throughout this document; unless the context requires otherwise:

“Company”	Dawnay, Day Treveria PLC;
“Directors” or “Board”	the board of directors of the Company;
“EGM” or “Extraordinary General Meeting”	the extraordinary general meeting of the Company convened for 10 a.m. on 12 January 2009, or any adjournment thereof, notice of which is set out at the end of this document;
“Form of Proxy”	the form of proxy for use by Shareholders in connection with the Extraordinary General Meeting;
“Resolutions”	the resolutions to be proposed at the EGM as set out in the Notice of EGM at the end of this document;
“Shareholders”	holders of Shares;
“Shares”	ordinary shares of €0.01 each in the capital of the Company.

NOTICE OF EXTRAORDINARY GENERAL MEETING

Dawnay, Day Treveria PLC

*(Incorporated under the Companies Acts 1931-2004 (as amended) of the Isle of Man
and registered in the Isle of Man under number 114610C)*

(the "Company")

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the Company will be held at the registered office of the Company at International House, Castle Hill, Victoria Road, Douglas, Isle of Man IM2 4RB on 12 January 2009 at 10 a.m. for the purpose of considering and, if thought fit, passing the following Resolutions as Special Resolutions:

1. THAT the name of the Company be changed from Dawnay, Day Treveria PLC to Treveria plc.
2. THAT the Company's Articles of Association be amended by deleting the reference to "Dawnay, Day Treveria PLC" in the definition of "Company" at paragraph 2.1 and inserting "Treveria plc".

Registered office:
International House
Castle Hill
Victoria Road
Douglas
Isle of Man
IM2 4RB

By order of the Board

David Parnell

Company Secretary

19 December 2008

Notes

1. A member who is entitled to attend and vote at the above-mentioned meeting is entitled to appoint a proxy or proxies to attend and, on a poll, vote instead of that member. A proxy need not be a member of the Company.
2. A Form of Proxy is enclosed which, to be valid, must be completed and delivered, together with the power of attorney or other authority (if any) under which it is signed (or a certified copy of such authority) to the Company's sub-registrar, Computershare Investor Services (CI) Ltd, Ordnance House, 31 Pier Road, St Helier, Jersey JE4 8PW so as to arrive not later than 48 hours before the time of the meeting.
3. Completion and return of a Form of Proxy does not preclude a member from attending and voting in person should they wish to do so.
4. The Company, pursuant to Regulation 22 of the Uncertificated Securities Regulations 2005 (Isle of Man), specifies that only those members registered in the register of members as at 8 a.m. on 12 January 2009 (or in the event that the meeting is adjourned, on the register of members 48 hours before the time of any adjournment meeting) shall be entitled to attend or vote at the meeting in respect of the Shares registered in their name at that time. Changes to entries on the register of members after 8 a.m. on 12 January 2009 (or, in the event that the meeting is adjourned, on the register of members less than 48 hours before the time of any adjourned meeting) shall be disregarded in determining the rights of any person to attend or vote at the meeting.