

## Notice of Annual General Meeting

Notice is hereby given that the 2011 Annual General Meeting of Treveria plc (the Company) will be held at the registered office of the Company at IOMA House, Hope Street, Douglas, Isle of Man IM1 1AP on 3 June 2011 at 11 am (the Annual General Meeting).

### A. Ordinary business

At the Annual General Meeting, the following ordinary business will be transacted:

The consideration and, if thought fit, passing of the following resolutions which will be proposed as ordinary resolutions:

#### Ordinary Resolutions

1. THAT the audited accounts of the Company for the year ended 31 December 2010 and the reports of the Directors and the auditors and any other document required to be annexed thereto be and they are hereby considered and adopted.
2. THAT Eitan Milgram, who, being obliged to retire but, being eligible, offers himself for re-election, be and is hereby reappointed as Director of the Company.
3. THAT Christopher Lovell, who, being obliged to retire but, being eligible, offers himself for re-election, be and is hereby reappointed as Director of the Company.
4. THAT KPMG Audit LLC, Douglas, Isle of Man be and are hereby reappointed as auditors to the Company and that the Directors be and they are hereby authorised to determine their remuneration.

### B. Special business

In addition, the following special business will be transacted:

- (1) The consideration and, if thought fit, passing of the following resolution which will be proposed as a special resolution:

#### Special Resolution

1. THAT the Company be generally and unconditionally authorised to make market purchases (within the meaning of section 13 of the Companies Act 1992) of ordinary shares in the capital of the Company provided that:
  - (i) the maximum number of ordinary shares authorised to be acquired is 90,690,820 (representing 14.99% of the issued share capital of the Company as at 11 April 2011);
  - (ii) the minimum price that may be paid for each ordinary share is €0.01 (nominal value);
  - (iii) the maximum price (exclusive of expenses) that may be paid for each ordinary share is an amount equal to 105% of the average of the mid-market quotation for an ordinary share as derived from the Daily Official List of the London Stock Exchange for the five business days immediately preceding the day on which the ordinary shares are contracted to be purchased;
  - (iv) the authority conferred shall expire at the conclusion of the next Annual General Meeting of the Company, unless such authority is renewed prior to such time; and
  - (v) the Company may make a contract to acquire its ordinary shares under the authority conferred prior to the expiry of such authority, which will or may be executed wholly or partly after such authority, and may purchase its ordinary shares in pursuance of any such contract.
- (2) The consideration and, if thought fit, passing of the following resolution which will be proposed as an ordinary resolution:

#### Ordinary Resolution

1. THAT in revocation of any existing general authority granted to the Directors for the purposes of Article 10 of the Articles of Association and to renew the specific authorities granted in prior financial periods in a manner consistent with such prior authorities, the Directors be generally and unconditionally authorised in accordance with Article 10 of the Articles of Association to exercise all the powers of the Company to allot ordinary shares up to an aggregate nominal amount of €2,016,494, representing approximately one-third of the nominal value of the issued share capital of the Company as at 11 April 2011, such authority to expire (unless and to the extent previously revoked, varied or renewed by the Company in general meeting) at the conclusion of the next Annual General Meeting of the Company provided that the authority shall allow the Company to make an offer or enter into an agreement which would or might require ordinary shares to be allotted after this authority expires.

By order of the Board



**David Parnell**  
Company Secretary  
11 April 2011

**Registered Office:**  
IOMA House  
Hope Street  
Douglas  
Isle of Man IM1 1AP

#### Notes:

1. A member who is entitled to attend and vote at the above-mentioned meeting is entitled to appoint a proxy or proxies to attend and, on a poll, vote instead of him or her in respect of such shares. A proxy need not be a member of the Company.
2. A Form of Proxy is enclosed which, to be valid, must be completed and delivered, together with the power of attorney or other authority (if any) under which it is signed (or a certified copy of such authority) to the Company's Crest service providers, Computershare Investor Services (Jersey) Limited, Queensway House, Hilgrove Street, St Helier, Jersey JE1 1ES, so as to arrive not later than 48 hours before the time of the meeting.
3. Completion and return of a Form of Proxy does not preclude a member from attending and voting in person should they wish to do so.
4. The Company, pursuant to Regulation 22 of the Uncertificated Securities Regulations 2005 (Isle of Man), specifies that only those members registered in the register of members as at close of business on 1 June 2011 (or in the event that the meeting is adjourned, on the register of members 48 hours before the time of any adjournment meeting) shall be entitled to attend or vote at the meeting in respect of the ordinary shares registered in their name at that time. Changes to entries on the register of members after close of business on 1 June 2011 (or, in the event that the meeting is adjourned, on the register of members 48 hours before the time of any adjournment meeting) shall be disregarded in determining the rights of any person to attend or vote at the meeting.